SUBJECT DETAILS

SUBJECT CODE   MAN503
SUBJECT NAME   Economics and global impacts
STUDY LEVEL    Year 1
LOCATION       Melbourne
CREDIT POINTS  6
PREREQUISITES Nil

SUBJECT DESCRIPTION

This subject introduces students to fundamental macro and microeconomic principles. It emphasises the study of the macroeconomic environment, in particular the concepts, issues and policies affecting business activity in tourism and hospitality. It examines the interplay of social, cultural, environmental, political and legal aspects with economic factors, highlighting global issues such as international trade, exchange rates and sustainability. The subject provides the basis for concepts that may be developed in further studies such as Sustainable Operations and Revenue Management.

SUBJECT ASSESSMENT

<table>
<thead>
<tr>
<th>TYPE</th>
<th>COMMENTS</th>
<th>VALUE</th>
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<tbody>
<tr>
<td>Test</td>
<td>Mid Semester - Closed book</td>
<td>20%</td>
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<tr>
<td>Essay</td>
<td>Focus on industry relevant economic issues in the global national or regional economies</td>
<td>30%</td>
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<tr>
<td>Exam</td>
<td>2 hours</td>
<td>50%</td>
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SUBJECT COORDINATOR

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