Subject Overview

In an increasingly complex regulatory environment, an understanding of legal compliance requirements and risk management is essential for managers in the tourism and hospitality environments. The subject content will focus on:

- the conceptual framework for (a) the strategic management of risk including ethical considerations and the impact on business models, and (b) the Australian legal system
- the history of risk management, its application to business management, and how the methodologies of risk can be used to analyse and evaluate the strategic context for governments, organisations and individuals
- legal principles in key topic areas, including contract law, negligence, food, liquor and consumer protection

Risk management processes used to evaluate a wide variety of social, economic and financial situations that are directly relevant to the current and future contexts of the tourism and hospitality industries.

Learning Outcomes

Evaluate and apply relevant concepts and principles of risk management and legal rights and obligations within relevant industry contexts

Explain and justify the functions of risk and legal disciplines within relevant industry contexts

Appraise risk assessment tools to measure and analyse events relevant to industry contexts

Formulate a legal position for an appropriate industry context that combines compliance awareness with a practical operation of the law

Assessments

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<tr>
<th>Details</th>
<th>Weighting</th>
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<tbody>
<tr>
<td>In class tests</td>
<td>30%</td>
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<tr>
<td>Online content quizzes</td>
<td>10%</td>
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<tr>
<td>Risk Report</td>
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<td>Examination</td>
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Graduate Attributes addressed in this subject

- Ethical and social understanding
- Systematic and coherent body of knowledge
- Cognitive skills to analyse, critique, synthesise and consolidate knowledge
- Scholarly skills
- Personal attributes - creativity, open-mindedness, imagination and personal observation of others and the external environment